

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

NEREID MANAGEMENT LLC
ARTHUR G MCALEER III
39 DEERTREES LN
NEWFIELDS NH 03856-8229



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 716217 3335

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		520	560	Lease: 5600 Type: REAL Owner #: 716217	
QUITMAN ISD		520	560	Legal: BAILEY W F	
HOSPITAL		520	560	ATLANTIS OIL	
WASTE DISPOSAL		520	560	AB 27 SAMUEL BURCH SURVEY RRC# 869	
HB1984: The Appraised value of \$560 in 2025		as compared to \$280 in 2020 is a 100.00% increase.		.000509 Royalty Interest Category: G1 Railroad #: 869	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	520	0	560		
QUITMAN ISD	520	0	560		
HOSPITAL	520	0	560		
WASTE DISPOSAL	520	0	560		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	1,450	1,230	Lease: 29600 Type: REAL Owner #: 716217		
QUITMAN ISD	1,450	1,230	Legal: DENTON I A		
HOSPITAL	1,450	1,230	SOUTHWEST OPERATING		
WASTE DISPOSAL	1,450	1,230	AB 20 J ALLEN SURVEY		
			RRC# 1421 WELL #1		
			.004557 Royalty Interest		
			Category: G1		
			Railroad #: 1421		
HB1984: The Appraised value of \$1,230 in 2025 as compared to \$730 in 2020 is a 68.49% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,368	0	1,230		
QUITMAN ISD	1,368	0	1,230		
HOSPITAL	1,368	0	1,230		
WASTE DISPOSAL	1,368	0	1,230		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	5,590	4,760	Lease: 47100 Type: REAL Owner #: 716217		
QUITMAN ISD	5,590	4,760	Legal: GRICE W W		
HOSPITAL	5,590	4,760	TTK ENERGY		
WASTE DISPOSAL	5,590	4,760	AB 10 H ANDERSON SURVEY		
			RRC#5447		
			.002393 Override Royalty		
			Category: G1		
			Railroad #: 5447		
HB1984: The Appraised value of \$4,760 in 2025 as compared to \$1,920 in 2020 is a 147.92% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	5,590	0	4,760		
QUITMAN ISD	5,590	0	4,760		
HOSPITAL	5,590	0	4,760		
WASTE DISPOSAL	5,590	0	4,760		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C 70	90	Lease: 55800 Type: REAL Owner #: 716217		
QUITMAN ISD	C 70	90	Legal: HOWLE C P ETAL UNIT		
HOSPITAL	C 70	90	SOUTHWEST OPER INC		
WASTE DISPOSAL	C 70	90	AB 27 BURCH SURVEY		
			RRC# 861		
			.000167 Royalty Interest		
			Category: G1		
			Railroad #: 861		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$90 in 2025 as compared to \$50 in 2020 is a 80.00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	70	10	80		
QUITMAN ISD	70	10	80		
HOSPITAL	70	10	80		
WASTE DISPOSAL	70	10	80		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	3,720	3,460	Lease: 301450 Type: REAL Owner #: 716217		
CITY OF HAWKINS	3,720	3,460	Legal: HAWKINS FLD UN TR B3-69		
HAWKINS ISD	3,720	3,460	MERIT ENERGY CORP		
WASTE DISPOSAL	3,720	3,460	AB 41 BREWER SURVEY (RICE PRICE EST)		
.000969 Royalty Interest Category: G1 Railroad #: 5743					
HB1984: The Appraised value of \$3,460 in 2025 as compared to \$3,470 in 2020 is a .29% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	3,720	0	3,460		
CITY OF HAWKINS	3,720	0	3,460		
HAWKINS ISD	3,720	0	3,460		
WASTE DISPOSAL	3,720	0	3,460		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	40	40	Lease: 301460 Type: REAL Owner #: 716217		
CITY OF HAWKINS	20	20	Legal: HAWKINS FLD UN TR B3-70		
HAWKINS ISD	40	40	MERIT ENERGY CORP		
WASTE DISPOSAL	40	40	AB 41 BREWER SURVEY (SAM PRICE EST-B)		
.000132 Royalty Interest Category: G1 Railroad #: 5743					
HB1984: The Appraised value of \$40 in 2025 as compared to \$40 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	40	0	40		
CITY OF HAWKINS	20	0	20		
HAWKINS ISD	40	0	40		
WASTE DISPOSAL	40	0	40		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	2,540	1,450	Lease: 500345 Type: REAL Owner #: 716217		
QUITMAN ISD	2,540	1,450	Legal: GRICE WW ESTATE A		
HOSPITAL	2,540	1,450	ATLANTIS OIL		
WASTE DISPOSAL	2,540	1,450	AB 10 H ANDERSON SURVEY		
.003152 Override Royalty Category: G1 Railroad #: 5282					
HB1984: The Appraised value of \$1,450 in 2025 as compared to \$2,010 in 2020 is a 27.86% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	2,424	0	1,450		
QUITMAN ISD	2,424	0	1,450		
HOSPITAL	2,424	0	1,450		
WASTE DISPOSAL	2,424	0	1,450		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	13,732	10	11,580		
QUITMAN ISD	9,972	10	8,080		
HOSPITAL	9,972	10	8,080		
WASTE DISPOSAL	13,732	10	11,580		
CITY OF HAWKINS	3,740	0	3,480		
HAWKINS ISD	3,760	0	3,500		

